



WHAT TO EXPECT AFTER YOUR INTERVIEW LOANS WITHOUT GUARANTORS

The morning after your interview, a JFLT staff member will advise you if your loan was approved or declined and, if approved, the amount of the loan. If your loan application was declined you have the opportunity to appeal the decision in accordance with JFLT policy. You can find this policy on our website at www.jewishfreeloan.ca

Before your cheque can be released:

1. All loan documents must have original signatures. This includes the application and the Promissory Note.
2. JFLT must have a copy of your photo ID and proof of your address in your file

All cheques must be picked up in person at the JFLT office.

When you come to the office to pick up your cheque, you must

1. Bring a void cheque or Direct Deposit form from your bank. This is the account out of which the monthly payments will be drawn.
2. Agree to a monthly repayment schedule (1st or 15th of the month)
3. Sign a form authorizing monthly payments from your bank account
4. Sign JFLT's Loan Terms and Conditions documents.

You may be provided with copies of all signed documents.

Cheques can be picked up during office hours Monday- Thursday 9:00 AM- 4:30 PM, Friday 9:00 AM to 2:00 PM. Tel: 416 635 1217. It is best to call before you come in.

Other Important Information:

1. If your banking details change, JFLT should be provided with new bank account information immediately. You will be responsible for any charge or costs incurred as a result of your payments not being processed.
2. Payments that are returned as NSF or unpaid by your bank for any reason will be charged a fee. Please refer to policy on our website www.jewishfreeloan.ca
3. If you wish to change a payment amount please contact JFLT at least 5 business days before your payment is due.
4. If you require a one-time change to a specific loan repayment, please send your request in writing at least **5 business days** before your payment date.