



WHAT TO EXPECT AFTER YOUR INTERVIEW For Loans with Guarantors

The day after your interview, a JFLT staff member will advise you if your application has been approved or declined and if approved, the amount of the loan. If your loan application was rejected, you have the opportunity to appeal the decision in writing in accordance with JFLT policy. You can find this policy on the JFLT website at www.jewishfreeloan.ca

PLEASE NOTE YOUR CHEQUE WILL NOT BE RELEASED UNTIL:

- 1.** All of your loan documents (application, guarantor forms and Promissory Note) have original signatures. It is the responsibility of the borrower to ensure that the office has these originally signed documents.
- 2.** There is a copy of your photo ID in your file
- 3.** JFLT has spoken with your guarantors

JFLT will contact your guarantors the day after the interview.

The guarantor(s) will be asked to:

- CONFIRM that they wish to be your guarantor for a loan in the amount you are granted.
- AFFIRM that they understand their obligations to JFLT as guarantors.
- EMAIL a copy of their driver's license to our office. If a driver's license is not available, JFLT will need photo ID plus proof of address.
- VERIFY some or all of the information recorded on the Guarantor Form.

Once all of the above is in place, our office will contact to pick up your cheque.

REMEMBER YOU:

1. Must come in person to the JFLT office to pick up your cheque
2. Must bring a void cheque or Direct Deposit Form from your bank displaying the account out of which your monthly payments will be drawn.
3. Agree to a monthly repayment schedule (either the 1st or 15th of the month)
4. Sign a form authorizing monthly payments from your bank account by electronic funds transfer.
5. Sign JFLT's Loan Terms and Conditions documents.

You may be provided with copies of all signed documents.

Cheques can be picked up at JFLT offices

Suite 340 – 4600 Bathurst Street, Toronto, ON M2R 3V3

Monday- Thursday 9:00 AM- 4:30 PM,

Friday 9:00 AM to 2:00 PM

Tel: 416 635 1217

*PLEASE NOTE

1. If your banking details change, JFLT should be provided with new bank account information immediately. You will be responsible for any charges as a result of your payments not being processed.
2. If you require a one-time change to a specific loan repayment, please send your request in writing at least **5 business days** before your payment date.
3. Payments that are returned as unpaid by your bank may be charged a nominal fee. Your guarantors will be notified if any of your loan payments are unpaid.